

FFV Scholarship Overview

Introduction

This document outlines the Terms and Conditions for all Tertiary Scholarships administered by Freemasons Foundation Victoria (FFV).

When you accept your scholarship offer, you agree to and accept these terms and conditions and any other requirements and conditions of your specific scholarship as outlined in your scholarship offer or subsequent scholarship agreement.

Multi-year scholarships may require you to sign an additional agreement. Students must continue to meet all agreement terms for the duration of the course and/or term of the agreement. Full details will be disclosed at the time of offer.

Multi-year awards are listed below.

Freemasons Foundation Victoria Scholarship

- Tenable for duration of course
- \$13,000 per annum

Sydney George Manefield Residential Scholarship

- Tenable for 3 years
- \$6,500 per annum
- Available to student relocating to study

Michael James Lamborn Memorial Scholarship

- Tenable for 3 years, may be extended
- \$5,000 initial scholarship
- \$3,000 subsequent annual payments
- Impact benefit of up \$7,500 over life of course
- Total funds available over a 3-year course is \$18,500

Scholarship Value

The total value of your scholarship is dependent on the awarded scholarship. This will be outlined in your scholarship offer. FFV offers over 40 tertiary scholarships each year.

Payment Dates

Your payment will depend on whether you are receiving a one-year single payment scholarship or a multi-year scholarship (as per details supplied above). As a general guideline, the payment dates are:

- One year scholarship and/or 1st payment of a multi-year scholarship – April/May
- Multi-year payment 2nd year onward – March

Please note: failure to meet the obligations outlined in multi-year arrangements or change of circumstances, may result in a termination of your scholarship.

How your scholarship is paid

Payment will be made into your nominated bank account.

Scholarship events

When accepting your scholarship, you will be invited to attend one of the scholarship events. We understand that at times, students are unable to attend but encourage engagement. For multi-year scholarship recipients this is particularly important as it is an opportunity to meet the donor of your particular scholarship and potentially discuss future aspirations and support.

When attending any FFV event, photos of you at the event (along with your name and scholarship), may be used for FFV promotional purposes. If you do not wish FFV to use these photos, you must notify FFV at the time.

Donor scholarships

Donor funded scholarships may require you to complete a report. This report will be shared with the donor and may be used to assess additional financial support. This will be requested at the end of the tertiary year. For some scholarships additional contact may also be required. Specifics will be supplied in your student agreement and by FFV each year.

Enrolment requirements

All scholarships are awarded on the basis that you will maintain an enrolled status in your course of study. Your scholarship may be terminated if your enrolment status is inactive.

Full-time enrolment

It is a requirement that you maintain full-time enrolment.

Deferring your scholarship

The scholarship may be deferred for up to 12 months. This can be taken at the end of year 12 however you must have been accepted into a course and applied for a scholarship in the program cycle immediately following year 12.

Payment of the scholarship will be made when evidenced by official enrolment paperwork and take place April/May.

You are required to contact FFV immediately to advise if you are deferring your studies.

Study Leave

Once you have commenced your course, you may take study leave for up to 12 months. If you take study leave your scholarship payment will be deferred and resume when you recommence studies.

You are required to contact FFV to advise if you are taking study leave.

Transferring your scholarship to another degree

If you transfer to a new course, you may be eligible to transfer your scholarship. You are required to contact FFV to advise of your transfer. Acceptance of transfer is at FFV's discretion.

If your scholarship is transferable, you will be paid based on the original course that the scholarship was awarded, or the new course – whichever is of shorter duration.

Discontinuing your course

If you discontinue your course, your scholarship will be terminated.

Retaining your scholarship

To retain your scholarships, you must:

- maintain enrolment in an approved course
- maintain a full-time study load
- maintain satisfactory academic progress
- meet all other eligibility criteria as outlined in your scholarship offer

Scholarship termination

FFV may terminate your scholarship if you have:

- discontinued from your course
- failed to maintain satisfactory academic progress
- provided false information
- be in receipt of another scholarship or award greater than \$5,000 per annum

Providing false information

The awarding of your scholarship is based on the information provided to FFV. Your scholarship may be withdrawn at any stage if you provide incorrect, false or misleading information or have withheld information.

Privacy

Freemasons Foundation Victoria is bound by the Australian Privacy Principles under the Privacy Act 1988 (Cth). For information on the collection of your personal information, refer to www.freemasonsfoundation.org/privacystatement